

SUMMARY OF SCHOOL FUND

School Fund Account			
DESCRIPTION	AMOUNT (+/-)	PROPOSED SPEND £	COMMENTS
After School Provision	25,079.88	21,756.58	Staffing WASP £12,787 Walking Bus £10,877. We take off Parent Pay Fees (£1,907.42)*
Audit Fees	-3,171.40	220	Rolling cost of auditing the SF Account. Paid for by profit.
Bank Interest & Charges	74.85	0	Profit pot.
Parent Pay fees	-1,907.42	0	*To be paid by School Budget. Deducted from above.
Book Club & Library	-1,044.46		
Breakfast Club	23,128.19	13,365	Staffing & Profit
Dinner Money	-2,975.78	0	Cumulative Dinner Support
Donations and Fundraising for Other Organisations	3,027.98	3,027.98	Track Donations £2,094.37 (£25 Parent/ £69.37 Cake Sale/ PTA Track £2000) EYFS Re-investment £933.61.
After School Clubs & Fundraising for Woodlands Primary	19,156.06	6,924.90	Staffing for Clubs April '22 to March '23
ECO	18,250.67	13,500	Track Grants £10K (SF) £3K Maxell & £500 High Sherrif
Nursery Top Up	972.50	972.5	EYFS Re-investment
Miscellaneous	-521.55	0	
Pastoral	545.08	545.08	Track
Photographs	792.79	792.79	EYFS Re-investment
Residential	3,860.87	5,136.20	£3,511.20 Arthog Residential. Coaches for Arthog & Chester & Sealife £1,625
School Trips	-2,749.17	0	Cumulative School Trips Support
Toast	5,764.79	5,764.76	Track
Uniform	4,212.85	0	Subsidises Pupils
Closed Accounts (do not use)	-2,472.66	0	
School Fund Account Balance (26/01/2023)	90,024.07		
Total Proposed Spend		72,005.79	
Balance remaining	£18,018.28		Contingency for Extended Schools and family subsidies.

The purpose of us having a School Fund Account provides additional resources, materials and equipment and finances extra-curricular activities which cannot be completely financed from public funds allocated to the school.

Income generated is obtained from fund raising and voluntary contributions, and donations. It also provides us with an account to run ParentPay and facilitate the financial transactions.

The School Fund supports Woodlands extended school offer. This includes After School Provision, Breakfast Club and After School Activity Clubs. They are run to be self-sufficient and not put additional strain on the school staffing budget. This also enables us to provide the school Walking Bus staffing, again supporting parents, open to all pupils and the largest attendance initiative in getting our children to school on time. These are all vital offers that supports our parents and pupils across the school and are all well-established provision. They have also supported parents in gaining employment in the area.

In our last two previous budget years during COVID-19 we lost income with not being able to operate, at that challenging time, yet still having to pay for the staffing costs. Using balances over the years have been able to recover this steadily to a stable point.

Last year we were able to contribute £19,000 to the EYFS external play area and the umbrella seated area on the main playground.

This budget year we have balances that we are allotting to the installation of a mile track. Pupils have completed sponsored walks; the PTA are supporting this with fund raising and we have been successful in applying for funding support. We stand now with £22K with a potential £3K, which we await to hear about, from the Pride Fund and HHAH. There is surplus profit to support the installation and the School Devolved Capital will be contributing £11K. We are updating quotes for the project and will present that information to the Governing Body, so that we can make an informed decision and best value for the school.

Another area we want to benefit is our EYFS classrooms. The furniture after 10 years is looking tired and as an outstanding part of the school, we want to rejuvenate the Wow factor! We have a £2,700 that is allocated as a starting point, so we will be looking the area priorities and what we can achieve.

You will see from the above information where we show deficits, this is where we support our families with trips, uniform, residentials and resources, which as a school in one of the most deprived areas in Telford is important to us and always high on our priorities in enabling our pupils to engage as fully as possible in school life.

It is important that we hold a surplus balance in School Fund to support all the above, but to also be there as a safety net to support the ever-changing demands and challenges in very unsettling financial times.